

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN



UNIVERSITY
GWALIOR • MP • INDIA

ITM UNIVERSITY GWALIOR

and



Tropilite Foods Private Limited, Gwalior

IN THE FIELDS OF

SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,
PLACEMENT, R&D SERVICES AND RELATED
SERVICES

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 13th day of July Two Thousand and Nineteen (13.7.2019), by and between

ITM University Gwalior, the First Party represented herein by its **Registrar** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Tropilite Foods Private Limited, Gwalior, the Second Party, and represented herein by its **Vice President Finance, Mr. Jayant Thirani**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is a Higher Educational Institution named: **ITM University Gwalior**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **Tropilite Foods Private Limited, Gwalior, the Second Party** is engaged in Business, Manufacturing, Skill Development, and R&D Services in the fields of **Dairy, Bakery and Food Ingredients as well as Probiotics and Bio-technology and related fields.**

- f) Tropillite Foods Private Limited, Gwalior, the Second Party has a well known repute in the food processing industry. Established in 1982 by the Davars Group, it was formerly known as "Davars MP Organics". It is one of the largest manufacturer and distributor of dairy and bakery ingredients in India. The Company has always placed importance on innovation and prizes its ability to provide necessary specialty services and products to the food industry.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1 : COOPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as

to the subject matter, hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 : SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
 - a. **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of **Food and Dairy Technology as well as Industrial Microbiology.**
 - b. **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
 - c. **Guest Lectures:** Second Party to extend the necessary support to deliver

guest lectures to the students of the First Party on the technology trends and in house requirements.

- d. **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- e. **Placement of Trained Students:** Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs; and will facilitate placements of the students.
- f. Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein

2.4 There is no financial commitment on either party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

2.5 The First Party will, wherever and whenever feasible, allow the accredited personnel of the Second Part access to it facilities such as laboratories, library, etc.

CLAUSE 3 : INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 : VALIDITY

- 4.1 This Agreement will be valid for five years (5 years) until it is expressly terminated by either Party on mutually agreed terms, during which period **Tropilite Foods Private Limited, Gwalior**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act of Parties after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2 Both Parties may terminate this MOU upon 180 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5 : RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **ITM University Gwalior** and **Tropilite Foods Private Limited, Gwalior** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is

to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Gwalior.

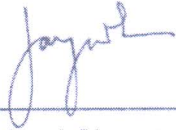
Signature Page follows.....



AGREED:

For ITM University Gwalior

For Tropilite Foods Private Limited,
Gwalior


Authorized Signatory
REGISTRAR
ITM UNIVERSITY
Gwalior (M.P.)


Authorized Signatory

ITM University Gwalior	Tropilite Foods Private Limited, Gwalior
Address: AH-43, Jhansi Bypass Road, Gwalior - 474001	Address Davars Campus
Contact Details: Dr. Omveer Singh, Registrar.	Contact Details: Mr. Jayant Thirani, VP Finance
E-mails: registrar@itmuniversity.ac.in	E-mails: Jayant.thirani@davar.com
Web: www.itmuniversity.ac.in	Web: www.davars.com
Witness 1  Dr. Omveer Singh	Witness 2  Dr. Rajeev K Tyagi

Witness 3

Liisa Kotkari

Dr. Liisa Kotkari

Witness 4



Dr. Rohit Sharma